

Income Tax (Exemption of Foreign Income) (No. 5) Order 2012

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No. S 585

INCOME TAX ACT (CHAPTER 134)

INCOME TAX (EXEMPTION OF FOREIGN INCOME) (NO. 5) ORDER 2012

In exercise of the powers conferred by section 13(12) of the Income Tax Act, the Minister for Finance hereby makes the following Order:

Citation

1. This Order may be cited as the Income Tax (Exemption of Foreign Income) (No. 5) Order 2012.

Exemption

2.—(1) Mercatus Retail Holdings Pte. Ltd. is hereby granted exemption from tax on the dividends received in Singapore on or after 23rd October 2012 from ASPF II (Mauritius) Limited located in Mauritius.

(2) The exemption under sub-paragraph (1) is subject to the terms and conditions specified in the letter of approval dated 23rd October 2012 addressed to the tax agent of Mercatus Retail Holdings Pte. Ltd.