

Income Tax (Exemption of Foreign Income) (No. 4) Order 2007

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No. S 369

INCOME TAX ACT (CHAPTER 134)

INCOME TAX (EXEMPTION OF FOREIGN INCOME) (NO. 4) ORDER 2007

In exercise of the powers conferred by section 13(12) of the Income Tax Act, the Minister for Finance hereby makes the following Order:

Citation

1. This Order may be cited as the Income Tax (Exemption of Foreign Income) (No. 4) Order 2007.

Exemption

2. Bonvests Holdings Ltd is hereby granted exemption from tax on the dividends received in Singapore from its subsidiary in Mauritius, Belle Mare Beach Development Company Limited, subject to the terms and conditions specified in the letter of approval dated 17th April 2007 addressed to the tax agent of Bonvests Holdings Ltd.

Made this 6th day of July 2007.

TEO MING KIAN
Permanent Secretary,