

Income Tax (Exemption of Foreign Income) (No. 3) Order 2017

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No. S 179

INCOME TAX ACT (CHAPTER 134)

INCOME TAX (EXEMPTION OF FOREIGN INCOME) (NO. 3) ORDER 2017

In exercise of the powers conferred by section 13(12) of the Income Tax Act, the Minister for Finance makes the following Order:

Citation

- 1.** This Order is the Income Tax (Exemption of Foreign Income) (No. 3) Order 2017.

Exemption

2.—(1) The following income received in Singapore by Lumina Communications Pte Ltd (a company incorporated in Singapore) is exempt from tax:

- (a)** fees for the provision of services amounting to AED2,493,315 received from Dubai Racing Club (a company incorporated in the United Arab Emirates) in the basis period for the year of assessment 2008;
- (b)** fees for the provision of services amounting to AED12,996,964.73