

Income Tax (Exemption of Foreign Income) (No. 3) Order 2011

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No. S 605

INCOME TAX ACT (CHAPTER 134)

INCOME TAX (EXEMPTION OF FOREIGN INCOME) (NO. 3) ORDER 2011

In exercise of the powers conferred by section 13(12) of the Income Tax Act, the Minister for Finance hereby makes the following Order:

Citation

1. This Order may be cited as the Income Tax (Exemption of Foreign Income) (No. 3) Order 2011.

Exemption

2.—(1) Pacific Century Regional Developments Limited is hereby granted exemption from tax on the dividends received in Singapore after 21st June 2011 from PCCW Limited, being a company located in Hong Kong.

[S 573/2012 wef 17/09/2012]

(2) The exemption under sub-paragraph (1) is subject to the terms and conditions specified in the letters of approval dated 17th October 2011 and 17th September 2012