Income Tax (Exemption of Foreign Income) (No. 3) Order 2009

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No. S 363

INCOME TAX ACT (CHAPTER 134)

INCOME TAX (EXEMPTION OF FOREIGN INCOME) (NO. 3) ORDER 2009

In exercise of the powers conferred by section 13(12) of the Income Tax Act, the Minister for Finance hereby makes the following Order:

Citation

1. This Order may be cited as the Income Tax (Exemption of Foreign Income) (No. 3) Order 2009.

Exemption

2. International Press Softcom Limited is hereby granted exemption from tax on the dividends received in Singapore from its subsidiary in Malaysia, IP Softcom (Malaysia) Sdn Bhd, subject to the terms and conditions specified in the letter of approval dated 27th July 2009.

Made this 3rd day of August 2009.

TEO MING KIAN *Permanent Secretary,*

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