

Income Tax (Exemption of Foreign Income) (No. 3) Order 2000

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No. S 556

INCOME TAX ACT (CHAPTER 134)

INCOME TAX (EXEMPTION OF FOREIGN INCOME) (NO. 3) ORDER 2000

In exercise of the powers conferred by section 13(8) of the Income Tax Act, the Minister for Finance hereby makes the following Order:

Citation

1. This Order may be cited as the Income Tax (Exemption of Foreign Income) (No. 3) Order 2000.

Exemption

2. ASSAB Pacific Pte Ltd is hereby granted exemption from tax on the foreign dividends received in Singapore by the company from approved investments in a country outside Singapore, subject to the terms and conditions specified in the letter of approval dated 13th November 2000 addressed to the company.

Made this 5th day of December 2000.

LIM SIONG GUAN