

# **Income Tax (Exemption of Foreign Income) (No. 2) Order 2018**

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### **INCOME TAX ACT (CHAPTER 134)**

### **INCOME TAX (EXEMPTION OF FOREIGN INCOME) (NO. 2) ORDER 2018**

In exercise of the powers conferred by section 13(12) of the Income Tax Act, the Minister for Finance makes the following Order:

## **Citation**

1. This Order is the Income Tax (Exemption of Foreign Income) (No. 2) Order 2018.

## **Exemption**

- 2.—(1) Income described in sub-paragraph (2) is exempt from tax.

- (2) Sub-paragraph (1) applies to —

- (a) the income received in Singapore by Lee Rubber Company (Pte) Limited on 2 May 2014, 6 May 2014, 3 June 2014 and 15 September 2014, which totals \$77,556,553 and is derived from the sale of oil palms from the following oil palm estates located in Malaysia and owned by Lee Rubber