

# **Income Tax (Exemption of Foreign Income) (No. 2) Order 2007**

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## **INCOME TAX ACT (CHAPTER 134)**

### **INCOME TAX (EXEMPTION OF FOREIGN INCOME) (NO. 2) ORDER 2007**

In exercise of the powers conferred by section 13(12) of the Income Tax Act, the Minister for Finance hereby makes the following Order:

#### **Citation**

**1.** This Order may be cited as the Income Tax (Exemption of Foreign Income) (No. 2) Order 2007.

#### **Exemption**

**2.** Ghim Li Group Pte Ltd is hereby granted exemption from tax on the dividends received in Singapore from its subsidiary in Australia, GLG Corp Ltd, subject to the terms and conditions specified in the letter of approval dated 26th February 2007 addressed to the tax agent of Ghim Li Group Pte Ltd.

Made this 6th day of July 2007.

**TEO MING KIAN**  
*Permanent Secretary,*