

Income Tax (Exemption of Foreign Income) (No. 10) Order 2017

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No. S 592

INCOME TAX ACT (CHAPTER 134)

INCOME TAX (EXEMPTION OF FOREIGN INCOME) (NO. 10) ORDER 2017

In exercise of the powers conferred by section 13(12) of the Income Tax Act, the Minister for Finance makes the following Order:

Citation

1. This Order is the Income Tax (Exemption of Foreign Income) (No. 10) Order 2017.

Exemption

2.—(1) Subject to sub-paragraphs (2) and (3), Wan Hai International Pte. Ltd. (a company incorporated in Singapore) is granted exemption from tax on the dividends received in Singapore from Wan Hai Lines (United Arab Emirates) LLC (a company incorporated in the United Arab Emirates).

(2) The exemption in sub-paragraph (1) is subject to the terms and conditions specified in all of the following letters issued by the Maritime and Port Authority of