Income Tax (Exemption of Foreign Income) (No. 10) Order 2005

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No. S 746

INCOME TAX ACT (CHAPTER 134)

INCOME TAX (EXEMPTION OF FOREIGN INCOME) (NO. 10) ORDER 2005

In exercise of the powers conferred by section 13(12) of the Income Tax Act, the Minister for Finance hereby makes the following Order:

Citation

1. This Order may be cited as the Income Tax (Exemption of Foreign Income) (No. 10) Order 2005.

Exemption

2. China Petrotech Holdings Limited is hereby granted exemption from tax on the foreign dividends received in Singapore from the BVI-incorporated company, subject to the conditions specified in the letter of approval dated 31st October 2005 addressed to the tax agent of China Petrotech Holdings Limited.

Made this 24th day of November 2005.

LIM SIONG GUAN *Permanent Secretary,*

PDF created date on: 21 Feb 2022