

Income Tax (Exemption of Foreign Income) (Consolidation) Order

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INCOME TAX (EXEMPTION OF FOREIGN INCOME) (CONSOLIDATION) ORDER

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(15th June 1997)

1. GPE Industries Limited is hereby granted exemption from tax on the dividends received in Singapore by the company from approved investments in countries outside Singapore, subject to the terms and conditions specified in the letter of approval dated 26th October 1995 addressed to the company.

[S 104/96]

2. The following companies are hereby granted exemption from tax on the income received in Singapore from a country outside Singapore, subject to the terms and conditions specified in the letters of approval addressed to the respective companies: