

# **Income Tax (Exemption from Section 19B(10A)) Order 2018**

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**No. S 707**

## **INCOME TAX ACT (CHAPTER 134)**

## **INCOME TAX (EXEMPTION FROM SECTION 19B(10A)) ORDER 2018**

In exercise of the powers conferred by section 19B(10B) of the Income Tax Act, the Minister for Finance makes the following Order:

### **Citation and commencement**

**1.** This Order is the Income Tax (Exemption from Section 19B(10A)) Order 2018 and is deemed to have come into operation on 1 October 2018.

### **Exemption**

**2.—**(1) Keysight Technologies Singapore (Sales) Pte. Ltd. is exempt from section 19B(10A) of the Act in respect of capital expenditure incurred by it on 1 October 2018 in acquiring, for use in its trade or business, any intellectual property rights from Keysight Technologies Singapore (Holdings) Pte. Ltd.

(2) The exemption in sub-paragraph (1) is subject to the terms and conditions