

Income Tax (Elite Commercial Real Estate Investment Trust — Section 13(12) Exemption) Order 2020

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**INCOME TAX ACT
(CHAPTER 134)**

**INCOME TAX
(ELITE COMMERCIAL REAL ESTATE INVESTMENT
TRUST — SECTION 13(12) EXEMPTION)
ORDER 2020**

In exercise of the powers conferred by section 13(12) of the Income Tax Act, the Minister for Finance makes the following Order:

Citation and commencement

1. This Order is the Income Tax (Elite Commercial Real Estate Investment Trust — Section 13(12) Exemption) Order 2020 and comes into operation on 6 January 2020.

Exemption

2.—(1) Interest received in Singapore by the trustee of Elite Commercial Real Estate Investment Trust (called in this Order ECREIT) from the following entities on and after the listing of ECREIT on the Singapore Exchange is exempt from tax: