

**Income Tax (Concessionary Rate of Tax for Shipping Investment Manager)  
Regulations 2010**

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**No. S 696**

**INCOME TAX ACT  
(CHAPTER 134)**

**INCOME TAX (CONCESSIONARY RATE OF TAX FOR SHIPPING INVESTMENT  
MANAGER) REGULATIONS 2010**

In exercise of the powers conferred by section 43W of the Income Tax Act, the Minister for Finance hereby makes the following Regulations:

**Citation and commencement**

**1.** These Regulations may be cited as the Income Tax (Concessionary Rate of Tax for Shipping Investment Manager) Regulations 2010 and shall be deemed to have come into operation on 1st March 2006.

**Concessionary rate of tax**

**2.** Tax at the rate of 10% shall be levied and paid for each year of assessment on the income derived on or after 1st March 2006 by an approved shipping investment manager from managing an approved shipping investment enterprise.

**Determination of income chargeable to tax**