

# **Income Tax (AT Holdings Pte. Ltd. — Section 13(12) Exemption) Order 2020**

## **Table of Contents**

## **Enacting Formula**

### **1 Citation and commencement**

### **2 Exemption**

## **No. S 8**

### **INCOME TAX ACT (CHAPTER 134)**

### **INCOME TAX (AT HOLDINGS PTE. LTD. — SECTION 13(12) EXEMPTION) ORDER 2020**

In exercise of the powers conferred by section 13(12) of the Income Tax Act, the Minister for Finance makes the following Order:

## **Citation and commencement**

**1.** This Order is the Income Tax (AT Holdings Pte. Ltd. — Section 13(12) Exemption) Order 2020 and comes into operation on 6 January 2020.

## **Exemption**

**2.—(1)** Income comprising dividends described in sub-paragraph (2), that is received in Singapore by AT Holdings Pte. Ltd. (a company incorporated in Singapore) from AT Holdings Europe Co-operative U.A. (a company incorporated in the Netherlands), is exempt from tax.

**(2)** Sub-paragraph (1) applies to dividends that are derived from dividends received