

# **Income Tax (Ascott Residence Trust — Section 13(12) Exemption) Order 2020**

## **Table of Contents**

## **Enacting Formula**

### **1 Citation**

### **2 Exemption**

**No. S 448**

## **INCOME TAX ACT (CHAPTER 134)**

## **INCOME TAX (ASCOTT RESIDENCE TRUST — SECTION 13(12) EXEMPTION) ORDER 2020**

In exercise of the powers conferred by section 13(12) of the Income Tax Act, the Minister for Finance makes the following Order:

### **Citation**

**1.** This Order is the Income Tax (Ascott Residence Trust — Section 13(12) Exemption) Order 2020.

### **Exemption**

**2.—**(1) Interest income received in Singapore by Ascendas Hospitality Japan 2 Pte Ltd (a company incorporated in Singapore) from the branch in Japan of Ascendas Hospitality Japan 3 Pte Ltd (a company incorporated in Singapore) on or after 20 February 2020 is exempt from tax.

(2) Trust distribution income received in Singapore by Perpetual (Asia) Limited (a