

Income Tax (Applied Materials South East Asia Pte Ltd — Section 19B(10B) Exemption) Order 2019

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No. S 499

**INCOME TAX ACT
(CHAPTER 134)**

**INCOME TAX
(APPLIED MATERIALS SOUTH EAST ASIA PTE LTD —
SECTION 19B(10B) EXEMPTION) ORDER 2019**

In exercise of the powers conferred by section 19B(10B) of the Income Tax Act, the Minister for Finance makes the following Order:

Citation and commencement

1. This Order is the Income Tax (Applied Materials South East Asia Pte Ltd — Section 19B(10B) Exemption) Order 2019 and is deemed to have come into operation on 18 July 2018.

Exemption

2.—(1) Applied Materials South East Asia Pte. Ltd. is exempt from section 19B(10A) of the Act in respect of capital expenditure incurred by it on 29 August 2018 in acquiring, for use in its trade or business, intellectual property rights from Applied Materials International Pte. Ltd., being rights acquired from Applied Materials Singapore