

Income Tax (Exemption of Foreign Income) Order 2011

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No. S 247

INCOME TAX ACT (CHAPTER 134)

INCOME TAX (EXEMPTION OF FOREIGN INCOME) ORDER 2011

In exercise of the powers conferred by section 13(12) of the Income Tax Act, the Minister for Finance hereby makes the following Order:

Citation

1. This Order may be cited as the Income Tax (Exemption of Foreign Income) Order 2011.

Exemption

2.—(1) CapitaRetail China Development Fund is hereby granted exemption from tax on the dividend income received in Singapore from CapitaRetail China Developments (B) Pte Ltd.

(2) The exemption under sub-paragraph (1) —

(a) is subject to the terms and conditions specified in the letter of approval