

**Housing and Development (Design-Build-and-Sell Scheme — Vesting)
Notification 2015**

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**HOUSING AND DEVELOPMENT ACT
(CHAPTER 129)**

**HOUSING AND DEVELOPMENT
(DESIGN-BUILD-AND-SELL SCHEME — VESTING)
NOTIFICATION 2015**

In exercise of the powers conferred by section 65P(1) of the Housing and Development Act, the Minister for National Development hereby makes the following Notification:

Citation

1. This Notification may be cited as the Housing and Development (Design-Build-and-Sell Scheme — Vesting) Notification 2015.

Vesting of reversion, etc., in Board

2. The Minister, in respect of the housing accommodation built on the parcel of land specified in the first column of the First Schedule by the approved developer specified opposite in the second column, hereby declares that —

- (a) the following shall vest in the Board:
 - (i) the reversion immediately expectant on the lease of every housing accommodation sold by the approved developer;
 - (ii) the entire estate in the commercial property built by the approved developer on that same parcel of land;
 - (iii) the entire estate in the common property built by the approved developer on that same parcel of land; and
- (b) the lease of the unsold housing accommodation set out in the Second Schedule shall vest in the approved developer.

FIRST SCHEDULE

Paragraph 2

<i>First column</i>	<i>Second column</i>
<i>Description of land</i>	<i>Approved developer</i>
Lot number 8639M in Mukim 5 at Clementi Avenue 4 containing an area of 21,906.50 square metres, and which is more particularly delineated in the Plan.	EL Development (Clementi) Pte Ltd.

THE PLAN