

# **Financial Advisers (Insurance Broking Premium Accounts) (Transitional and Savings Provisions) Regulations**

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### **FINANCIAL ADVISERS ACT (CHAPTER 110, SECTION 105)**

### **FINANCIAL ADVISERS (INSURANCE BROKING PREMIUM ACCOUNTS) (TRANSITIONAL AND SAVINGS PROVISIONS) REGULATIONS**

**Rg 4**

**G.N. No. S 464/2002**

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(29th February 2004)

[1st October 2002]

## **Citation**

**1.** These Regulations may be cited as the Financial Advisers (Insurance Broking Premium Accounts) (Transitional and Savings Provisions) Regulations.

## **Insurance broking premium accounts**

**2.** Any moneys held in any insurance broking premium account maintained by an insurance broker under section 22 of the repealed Insurance Intermediaries Act (Cap. 142A, 2000 Ed.) shall, on 1st October 2002 —

(a) where the moneys are held in any account maintained by an insurance