Exemption Order under section 97

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Enacting Formula

No. S 499

CO-OPERATIVE SOCIETIES ACT (CHAPTER 62)

EXEMPTION ORDER UNDER SECTION 97

In exercise of the powers conferred by section 97 of the Co-operative Societies Act, the Minister for Community Development, Youth and Sports hereby exempts the I.T. Services Co-operative Limited from section 89(3) of the Act so as to enable any sums unclaimed after 2 years from the date of cancellation of its registration to be donated to the Sree Narayana Mission Home for the Aged Sick, instead of being transferred to the Co-operative Societies Liquidation Account.

Dated this 9th day of October 2009.

NIAM CHIANG MENG

Permanent Secretary, Ministry of Community Development, Youth and Sports, Singapore.

[MCDS 76-13-03 Vol. 5; AG/LEG/SL/62/2005/1 Vol. 2]