Exemption Order under Section 97

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Enacting Formula

No. S 451

CO-OPERATIVE SOCIETIES ACT (CHAPTER 62)

EXEMPTION ORDER UNDER SECTION 97

In exercise of the powers conferred by section 97 of the Co-operative Societies Act, the Minister for Community Development, Youth and Sports hereby exempts the Koperatif UFUK Singapura Berhad (Singapore UFUK Co-operative Limited) from section 89(3) of the Act so as to enable the following to be donated to MENDAKI-SENSE Pte Ltd, instead of being transferred to the Co-operative Societies Liquidation Account:

- (a) any moneys remaining after the application of its funds to the purposes specified in section 88 of the Act; and
- (b) any sums unclaimed after 2 years from the date of cancellation of its registration.

Dated this 9th day of September 2008.

NIAM CHIANG MENG

Permanent Secretary,

Ministry of Community

Development, Youth and Sports,

Singapore.

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