

# **Exchanges (Demutualisation and Merger) (Value of Transferee Holding Company's Shares) Notification**

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### **EXCHANGES (DEMUTUALISATION AND MERGER) (VALUE OF TRANSFEREE HOLDING COMPANY'S SHARES) NOTIFICATION**

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G.N. No. S 526/1999

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(31st January 2001)

[1st December 1999]

## **Citation**

1. This Notification may be cited as the Exchanges (Demutualisation and Merger) (Value of Transferee Holding Company's Shares) Notification.

## **Value of transferee holding company's shares**

2. For the purposes of section 6(5) of the Act, the value of each transferee holding company's share allotted and issued under section 6 of the Act shall be \$5,000 per share.

*[G.N. No. S 526/99]*