

Education Endowment and Savings Schemes (Post-secondary Education Scheme) Regulations

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EDUCATION ENDOWMENT AND SAVINGS SCHEMES ACT
(CHAPTER 87A, SECTION 24)

EDUCATION ENDOWMENT AND SAVINGS SCHEMES (POST-SECONDARY
EDUCATION SCHEME) REGULATIONS

Rg 3

G.N. No. S 752/2007

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(31st January 2010)

[1st January 2008]

Citation

1. These Regulations may be cited as the Education Endowment and Savings Schemes (Post-Secondary Education Scheme) Regulations.

Definitions

2.—(1) In these Regulations, unless the context otherwise requires —

“birth order”, in relation to a person, means the status of the person as the first, second, third, fourth, fifth or subsequent child of his mother or adoptive parent;

“Child Development Account” means a bank account opened and maintained for a member of the Child Development Co-Savings Scheme under regulation 4(3) of the Child Development Co-Savings Regulations (Cap. 38A, Rg 2), and includes any Children Development Account opened for a member of that Scheme before 1st May 2011;

[S 231/2011 wef 01/05/2011]

“Child Development Co-Savings Scheme” means the Child Development Co-Savings Scheme established by regulation 3 of the Child Development Co-Savings Regulations;

[S 231/2011 wef 01/05/2011]

“co-savings arrangement” means the co-savings arrangement referred to in section 3(1)(a) of the Child Development Co-Savings Act (Cap. 38A);

[S 231/2011 wef 01/05/2011]

“special education school” means a school which provides special education for pupils with physical or mental disabilities and which is set out in Part II of the Schedule to the Education Endowment and Savings Schemes (Edusave Pupils Fund) Regulations (Rg 1).

(2) In these Regulations, the birth order of any person to whom regulation 4B of the Child Development Co-Savings Regulations applies shall be determined or re-determined in accordance with that regulation.

[S 231/2011 wef 01/05/2011]

3. *[Deleted by S 736/2014 wef 10/11/2014]*

Members of PSE Fund

4.—(1) A person who is born before 1st January 2006 shall become a member of the PSE Fund by virtue of section 16B of the Act if, in addition to being a citizen of Singapore —

(a) he is eligible for the co-savings arrangement and, as at 31st December in the year in which the sixth anniversary of his date of birth falls —

(i) no Child Development Account has been opened for him; or

(ii) the aggregate amount of all co-payment contributions by the Government to his Child Development Account under regulation 6(2) of the Child Development Co-Savings Regulations (Cap. 38A, Rg 2) has not reached the maximum payable under regulation 6(3) of those Regulations;

(aa) immediately before 1st January in the year in which the seventh anniversary of his date of birth falls, there are moneys standing to his credit in his Child Development Account which are liable to be transferred under regulation 10(2)(a) of the Child Development Co-Savings Regulations;

(b) there is a sum standing to his credit in his Edusave account which is liable to be transferred under section 13(1) of the Act, or section 13(2) or (3) of the Act as in force immediately before 10 November 2014; or

[S 736/2014 wef 10/11/2014]

(c) he is eligible for any cash grant referred to in section 16A(1)(e) of the Act.

[S 599/2012 wef 05/12/2012]

(2) A person who is born on or after 1st January 2006 shall become a member of the PSE Fund by virtue of section 16B of the Act if, in addition to being a citizen of Singapore —

(a) he is eligible for the co-savings arrangement and, as at 31st December in the year in which the twelfth anniversary of his date of birth falls —

(i) no Child Development Account has been opened for him; or

- (ii) the aggregate amount of all co-payment contributions by the Government to his Child Development Account under regulation 6(2) of the Child Development Co-Savings Regulations has not reached the maximum payable under regulation 6(3) of those Regulations;
- (b) immediately before 1st January in the year in which the thirteenth anniversary of his date of birth falls, there are moneys standing to his credit in his Child Development Account which are liable to be transferred under regulation 10(2)(a) of the Child Development Co-Savings Regulations;
- (c) the trustee of his Child Development Account has made an election in accordance with regulation 10(3B)(a) of the Child Development Co-Savings Regulations and —
 - (i) the aggregate amount of all co-payment contributions by the Government to his Child Development Account under regulation 6(2) of those Regulations has not reached the maximum payable under regulation 6(3) of those Regulations; or
 - (ii) there are moneys standing to his credit in his Child Development Account which are liable to be transferred under regulation 10(3C)(a) of those Regulations;
- (d) there is a sum standing to his credit in his Edusave account which is liable to be transferred under section 13(1) of the Act, or section 13(2) or (3) of the Act as in force immediately before 10 November 2014; or
[\[S 736/2014 wef 10/11/2014\]](#)
- (e) he is eligible for any cash grant referred to in section 16A(1)(e) of the Act.
[\[S 599/2012 wef 05/12/2012\]](#)

Contributions to be paid to eligible members of PSE Fund

5.—(1) For the purposes of section 16C(2) of the Act, the maximum amount of contributions by or on behalf of a parent of an eligible member of the PSE Fund to the member's PSE account shall be —

- (a) in a case where the member satisfies the requirements under regulation 4(1)(a)(i), the relevant amount specified in Part I of the First Schedule corresponding to both the member's birth order and the time he becomes a citizen of Singapore;

[\[S 231/2011 wef 01/05/2011\]](#)

[S 599/2012 wef 05/12/2012]

(b) in a case where the member satisfies the requirements under regulation 4(1)(a)(ii) —

- (i) the amount derived from the relevant formula specified in Part II of the First Schedule corresponding to both the member's birth order and the time he becomes a citizen of Singapore; or
- (ii) if the amount referred to in sub-paragraph (i) is a negative amount, \$0;

[S 231/2011 wef 01/05/2011]

[S 599/2012 wef 05/12/2012]

[S 599/2012 wef 05/12/2012]

(c) in a case where the member satisfies the requirements under regulation 4(2)(a)(i), the relevant amount specified in Part III of the First Schedule corresponding to both the member's birth order and the time he becomes a citizen of Singapore; or

[S 599/2012 wef 05/12/2012]

(d) in a case where the member satisfies the requirements under regulation 4(2)(a)(ii) or (c)(i) —

- (i) the amount derived from the relevant formula specified in Part IV of the First Schedule corresponding to both the member's birth order and the time he becomes a citizen of Singapore; or
- (ii) if the amount referred to in sub-paragraph (i) is a negative amount, \$0.

[S 599/2012 wef 05/12/2012]

(2) For the purposes of section 16C(4) of the Act, the maximum amount prescribed, being the maximum amount that the aggregate of —

- (a) all contributions made by the Government to the PSE account of an eligible member of the PSE Fund under section 16C(3) of the Act; and
- (b) all contributions, if any, made by the Government under the co-savings arrangement to the member's Child Development Account, if any,

shall not exceed, shall be the relevant amount specified —

- (i) in Part I of the Second Schedule corresponding to both the member's birth order and the time he becomes a citizen of Singapore, in a case where the member satisfies the requirements under regulation 4(1)(a)(i) or (ii); or
- (ii) in Part II of the Second Schedule corresponding to both the member's birth order and the time he becomes a citizen of Singapore, in a case where the