

Deposit Insurance (Composition of Offences) Regulations

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DEPOSIT INSURANCE ACT (CHAPTER 77A, SECTION 46(3))

DEPOSIT INSURANCE (COMPOSITION OF OFFENCES) REGULATIONS

Rg 1

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Citation

1. These Regulations may be cited as the Deposit Insurance (Composition of Offences) Regulations.

Compoundable offences

2. The following offences may be compounded by the Authority in accordance with section 46(1) of the Act:

- (a) an offence under the Act which is punishable with a fine only;
- (b) an offence under section 29, 41(1)(b) or 42 of the Act; and
- (c) an offence under subsection (1)(a) of section 41 of the Act, where the non-