

# **Delegation of Powers (Ministry of Trade and Industry) Notification 2002**

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**No. S 333**

### **INTERPRETATION ACT (CHAPTER 1)**

### **DELEGATION OF POWERS (MINISTRY OF TRADE AND INDUSTRY) NOTIFICATION 2002**

In exercise of the powers conferred by section 36 of the Interpretation Act, the Minister for Trade and Industry hereby makes the following Notification:

#### **Citation and commencement**

1. This Notification may be cited as the Delegation of Powers (Ministry of Trade and Industry) Notification 2002 and shall be deemed to have come into operation on 26th January 2002.

#### **Delegation of powers**

2. The Minister for Trade and Industry, with the approval of the President, hereby deposes —

- (a) the Minister for Finance, to exercise the powers of the Minister for Trade and Industry under Part X of the Economic Expansion Incentives (Relief from Income Tax) Act (Cap. 86), in respect of any application for investment allowance from the financial services sector where the investment allowance exceeds \$5 million; and