

**Co-operative Societies (Prescribed Rate of Contribution under Section 71(2)(a))
Rules 2020**

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No. S 361

**CO-OPERATIVE SOCIETIES ACT
(CHAPTER 62)**

**CO-OPERATIVE SOCIETIES
(PRESCRIBED RATE OF CONTRIBUTION UNDER
SECTION 71(2)(a)) RULES 2020**

In exercise of the powers conferred by section 95 of the Co-operative Societies Act, the Minister for Culture, Community and Youth makes the following Rules:

Citation

1. These Rules are the Co-operative Societies (Prescribed Rate of Contribution under Section 71(2)(a)) Rules 2020.

Prescribed rate of contribution under section 71(2)(a) of Act

2. The rate of 0% is prescribed in substitution of 5% for the contribution payable under section 71(2)(a) of the Act by a society for any financial year ending between 31 December 2019 and 30 September 2020 (both dates inclusive).