

Co-operative Societies (Modification) (Consolidation) Order

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CO-OPERATIVE SOCIETIES ACT (CHAPTER 62, SECTION 97)

CO-OPERATIVE SOCIETIES (MODIFICATION) (CONSOLIDATION) ORDER

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(15th June 1998)

Citation and application

1.—(1) This Order may be cited as the Co-operative Societies (Modification) (Consolidation) Order.

(2) This Order shall apply to all co-operative societies.

Modification of section 73 of Act in its application to foreign workers

2.—(1) Section 73(2) and (3) of the Act shall, in its application to members of a co-operative society who are foreign workers, be modified to the extent that those members shall be eligible to receive the value stated on their bonus certificates or bonus shares —

(a) on the cessation of their employment in Singapore for any reason