

Co-operative Societies (Exemption under Section 97) (No. 4) Order 2010

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No. S 368

CO-OPERATIVE SOCIETIES ACT (CHAPTER 62)

CO-OPERATIVE SOCIETIES (EXEMPTION UNDER SECTION 97) (NO. 4) ORDER 2010

In exercise of the powers conferred by section 97 of the Co-operative Societies Act, the Minister for Community Development, Youth and Sports hereby makes the following Order:

Citation and commencement

1. This Order may be cited as the Co-operative Societies (Exemption under Section 97) (No. 4) Order 2010 and shall come into operation on 2nd July 2010.

Exemption

2.—(1) Subject to sub-paragraph (2), the following societies are exempted from section 61(1) of the Act, insofar as it relates to the committee of management directing and supervising the business and property of the society:

- (a) Singapore Police Co-operative Society Limited;
- (b) Phoenix Co-operative Society Limited.

(2) The societies referred to in sub-paragraph (1) shall provide in the by-laws that the business and property of the society shall be under the direction and supervision of the