

Co-operative Societies (Exemption under Section 97) (No. 3) Order 2012

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CO-OPERATIVE SOCIETIES ACT (CHAPTER 62)

CO-OPERATIVE SOCIETIES (EXEMPTION UNDER SECTION 97) (NO. 3) ORDER 2012

In exercise of the powers conferred by section 97 of the Co-Operative Societies Act, MG (NS) Chan Chun Sing, Minister of State, charged with the responsibility of the Minister for Community Development, Youth and Sports, hereby makes the following Order:

Citation and commencement

1. This Order may be cited as the Co-operative Societies (Exemption under Section 97) (No. 3) Order 2012 and shall come into operation on 13th July 2012.

Exemption

2.—(1) NTUC Social Capital Co-operative Limited (referred to in this Order as the NSC) is exempted from —

(a) the requirement in section 39(2) of the Act that membership in any