

# **Companies (Prescribed Percentage under Section 76B(3) and (3B)) Notification 2013**

## **Table of Contents**

## **Enacting Formula**

### **1 Citation and commencement**

### **2 Prescribed percentage under section 76B(3) and (3B) of Act**

**No. S 629**

## **COMPANIES ACT (CHAPTER 50)**

### **COMPANIES (PRESCRIBED PERCENTAGE UNDER SECTION 76B(3) AND (3B)) NOTIFICATION 2013**

In exercise of the powers conferred by section 76B(3) and (3B) of the Companies Act, the Minister for Finance hereby makes the following Notification:

#### **Citation and commencement**

**1.** This Notification may be cited as the Companies (Prescribed Percentage under Section 76B(3) and (3B)) Notification 2013 and shall come into operation on 1st October 2013.

#### **Prescribed percentage under section 76B(3) and (3B) of Act**

**2.** For the purposes of section 76B(3) and (3B) of the Act, the prescribed percentage shall be 20%.