

Companies (Exemption) Order 2002

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No. S 274

COMPANIES ACT (CHAPTER 50)

COMPANIES (EXEMPTION) ORDER 2002

In exercise of the powers conferred by section 48(12) of the Companies Act, the Minister for Finance hereby makes the following Order:

Citation and commencement

1. This Order may be cited as the Companies (Exemption) Order 2002 and shall come into operation on 10th June 2002.

Definitions

2. In this Order, unless the context otherwise requires —

“arranger” means the arranger of the initial public offer of the relevant unit trust, namely the Development Bank of Singapore Ltd;

“connected broker” means —

(a) the arranger; or

(b) any corporation related to the arranger which is licensed as a dealer