

Charities (Large Charities) Regulations

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CHARITIES ACT (CHAPTER 37, SECTION 48)

CHARITIES (LARGE CHARITIES) REGULATIONS

Rg 9

G.N. No. S 177/2007

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[1st May 2007]

Citation

1. These Regulations may be cited as the Charities (Large Charities) Regulations.

Definitions

2. In these Regulations, unless the context otherwise requires —

“gross annual receipts” shall include all income, grants, donations, sponsorships and all other receipts of any kind;

“institution of a public character” has the same meaning as in section 40A of the Act;

“large charity” means a charity with gross annual receipts in each financial year of not less than \$10 million in the 2 financial years immediately preceding the current financial year of the charity;

“Sector Administrator”, in relation to a large charity, whether established before, on or after 1st May 2007, means —

(a) where a Sector Administrator has been appointed under section 40B of the Act to supervise the sector that the charity is in, that Sector Administrator; or

(b) in any other case, the Commissioner.

Application

- 3.—(1) Nothing in these Regulations shall apply to —

(a) any large charity that is a large institution of a public character within the meaning of regulation 20 of the Charities (Institutions of a Public Character) Regulations (Rg 5); or

(b) any exempt charity.

(2) For the avoidance of doubt, any large charity that is a large institution of a public character within the meaning of regulation 20 of the Charities (Institutions of a Public Character) Regulations shall be governed by those Regulations.

Minimum number of governing board members

- 4.—(1) A large charity shall have not fewer than 10 governing board members.

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- (2) Where a large charity has fewer than 10 governing board members, it shall —

(a) immediately notify the Sector Administrator of the occurrence of that fact; and

(b) no later than 6 months from the occurrence of that fact, or such later time