

Central Provident Fund (Education Scheme) Regulations

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**CENTRAL PROVIDENT FUND ACT
(CHAPTER 36, SECTION 23)**

CENTRAL PROVIDENT FUND (EDUCATION SCHEME) REGULATIONS

Rg 18

G.N. No. S 455/1989

[1st June 1989]

Citation

1. These Regulations may be cited as the Central Provident Fund (Education Scheme) Regulations.

Definitions

2.—(1) In these Regulations, unless the context otherwise requires —

“approved educational institution” has the same meaning as in section 22(6) of the Act;

[S 512/2008 wef 01/11/2008]

“incapacitated” means physically or mentally incapacitated —

(a) from ever continuing in any employment; or

(b) in such other manner as the Minister may approve,

and “incapacity” shall be construed accordingly;

“withdrawal” means any withdrawal made by a member under regulation 3(1), and “withdraw” shall be construed accordingly.

[S 512/2008 wef 01/11/2008]

(2) For the purposes of section 22 of the Act and these Regulations, “course of study” means a full-time course of study which —

(a) is conducted primarily at an approved educational institution; and

(b) leads to an undergraduate degree (including an Honours degree) or a diploma (including an advanced Diploma) conferred by —

(i) that approved educational institution; or

(ii) another educational institution approved by the Minister for the purposes of this paragraph, being an educational institution which conducts a course leading to an undergraduate degree (including an Honours degree) or a diploma (including an advanced Diploma) in collaboration with that approved educational institution.

[S 512/2008 wef 01/11/2008]

Withdrawal for course of study

3.—(1) A member may apply to the Board to withdraw such portion of the amount standing to his credit in the Fund as may be approved by the Board for the payment of tuition fees for any course of study pursued by the member, his child or relative at an approved educational institution.

[S 512/2008 wef 01/11/2008]

(2) The Board may approve an application under paragraph (1) subject to such terms and conditions as it may impose.

(3) Where an application is made by a member to make withdrawals under these Regulations for the payment of tuition fees for any course of study pursued by the member, his child or relative at an approved educational institution, the Board shall not approve the application unless the member, his child or relative concerned gives an undertaking or furnishes a guarantee, or both, to the Board in accordance with section 22(3) of the Act.

[S 512/2008 wef 01/11/2008]

(4) The amount which may be withdrawn by a member under paragraph (1) shall not exceed the amount of the tuition fees payable by the member, his child or relative for a course of study at an approved educational institution.

[S 512/2008 wef 01/11/2008]

Stoppage of withdrawal

4.—(1) A member may, at any time during the course of study pursued by him, his child or relative at an approved educational institution, by notice in writing inform the Board that he no longer wishes to make any further withdrawals under these Regulations.

[S 512/2008 wef 01/11/2008]

(2) Upon receipt of such notice, the Board shall, as soon as practicable, cease to make any further withdrawals from the amount standing to the credit of the member in the Fund.

Refund of moneys to member's account

5.—(1) Where a member has made any withdrawal under these Regulations for himself, his child or relative to pursue a course of study at an approved educational institution, the member, his child or relative, as the case may be, shall refund to the account of the member in the Fund the amount so withdrawn including the whole or such part, as the Board may determine, of any interest that would have been payable thereon if the withdrawal had not been made.

[S 708/2007 wef 01/01/2008]

[S 512/2008 wef 01/11/2008]

(2) Where a member, his child or relative is required to refund to the Board to the account of the member in the Fund under paragraph (1), the refund shall —

(a) unless the Board otherwise allows in any particular case, commence one

year after the member, his child or relative, as the case may be, has completed his course of study or where the member, his child or relative does not complete the course of study, one year from the date the member, child or relative leaves the approved educational institution; and

[S 512/2008 wef 01/11/2008]

[S 578/2011 wef 15/10/2011]

- (b) be made in one lump sum or by instalments either monthly or at other intervals in such manner as the Board may determine over a period not exceeding 12 years or such other period as the Board may allow in any particular case.

[S 578/2011 wef 15/10/2011]

(3) A member, his child or relative shall not be required to refund to the Board any money withdrawn under these Regulations on the occurrence of any of the following events:

- (a) on the death of the member;
- (b) on the death or incapacity of the member's child or relative in respect of whom such withdrawals were made;
- (c) if—
 - (i) the member has applied, in such form as the Board may require, for the repayment to be waived under this sub-paragraph;
 - (ii) the Board is satisfied that the member is entitled to withdraw the sum standing to his credit in the Fund under section 15 (2), (3) or (4) or 27(2) of the Act and has complied with the requirements for such withdrawal; and
 - (iii) the Board approves the member's application referred to in sub-paragraph (i); or
- (d) where the money was withdrawn under these Regulations by the member for a course of study pursued by him, if the Board is satisfied that the member has withdrawn the sum standing to his credit in the Fund under section 15(2), (3) or (4) or 27(2) of the Act and has complied with the requirements for such withdrawal.

(3A) Where a charge is constituted on a member's immovable property under section 15(11EB) of the Act and the member is not eligible for a waiver of repayment under paragraph (3)(c), the Board may reduce the amount required to be refunded to the account of the member in the Fund under paragraph (1), in whole or in part, up to the amount secured by the charge.

[S 223/2021 wef 01/04/2021]