

# **Central Provident Fund (Approved HDB-HUDC Housing Scheme) Regulations**

## **Table of Contents**

**1 Citation**

**2 Definitions**

**3 Withdrawal of moneys in Fund for payment of deposit for purchase of property**

**4 Withdrawal of moneys in Fund for purchase of property or repayment of housing loan or for both**

**4A Loan by Government to member**

**4B Use of money in special account for payment of housing loan and share in common property transferred by Housing and Development Board**

**5 Disbursements in connection with purchase, etc.**

**6 Withdrawal for payment of share in common property transferred by Housing and Development Board**

**6A Withdrawal of money by undischarged bankrupt**

**6B Transfer of money from retirement account to ordinary account**

**7 Moneys withdrawn from Fund to be paid by Board to specified persons**

**8 Repayment of moneys on occurrence of certain events**

**9 No repayment of moneys in certain circumstances**

**10 (Deleted)**

**11 Member may sell, transfer, assign, etc., property subject to Board's approval**

**12 Repayment of moneys to Board where property is compulsorily acquired**

**13 Repayment of moneys where property is vested in Housing and Development Board**

**14 Repayment of moneys where agreement for purchase of property is void or rescinded by court**

**14A Distribution of amount paid to member's account in Fund, etc.**

**15 Withdrawal of moneys in Fund permitted for purchase of only one property**

**15A Application for cancellation of charge on immovable property**

**16 Manner of application**

**17 Saving provision**

## **Legislative History**

### **CENTRAL PROVIDENT FUND ACT (CHAPTER 36, SECTION 77(1)(h))**

### **CENTRAL PROVIDENT FUND (APPROVED HDB-HUDC HOUSING SCHEME) REGULATIONS**

**Rg 14**

[1st December 1987]

## Citation

1.—(1) These Regulations may be cited as the Central Provident Fund (Approved HDB-HUDC Housing Scheme) Regulations.

(2) These Regulations shall apply to properties sold before, on or after 1st December 1987.

## Definitions

2.—(1) In these Regulations, unless the context otherwise requires —

*[Deleted by S 656/2016 wef 01/01/2017]*

*[Deleted by S 656/2016 wef 01/01/2017]*

“Approved HDB-HUDC Housing Scheme” means the scheme approved by the Minister for the purchase of properties by members of the Fund from the Housing and Development Board or from its lessees;

“approved mortgagee” means —

- (a) the Minister for Finance incorporated under the Minister for Finance (Incorporation) Act (Cap. 183);
- (b) any statutory body established by or constituted under any Act; or
- (c) Credit POSB Pte. Ltd., a company incorporated under the Companies Act (Cap. 50);

*[Deleted by S 656/2016 wef 01/01/2017]*

*[Deleted by S 449/2009 wef 01/10/2009]*

“housing loan” means a loan obtained by any member on the security of a property from an approved mortgagee to pay the whole or part of the purchase price of the property;

*[Deleted by S 656/2016 wef 01/01/2017]*

“mortgage” includes any charge on a property to secure the repayment of any money lent;

“property” means a house or flat in any HUDC Housing Estate which is sold by the Housing and Development Board or by its lessee, and includes any land adjacent to the house or flat that the Housing and Development Board has approved for purchase or acquisition as part of the house or flat, but does not include a house or flat in Phase I or Phase II of such Estate or a house or flat in such Estate sold after the issue of a subsidiary strata certificate of title in respect of it pursuant to an application under section 126 of the Land Titles (Strata) Act (Cap. 158).

*[S 695/2012 wef 01/01/2013]*

(2) A reference in these Regulations to the purchase of a property includes a purchase made under an agreement for the sale and purchase of the property where title to the property will be conveyed, transferred or assigned to the purchaser on payment of the full purchase price.

(3) *[Deleted by S 695/2012 wef 01/01/2013]*

### **Withdrawal of moneys in Fund for payment of deposit for purchase of property**

3. Where a member has made an application to the Housing and Development Board to purchase a property, the Board may, on the application of such member and subject to such terms and conditions as it may impose, authorise the whole or part of the amount standing to his credit in the Fund to be withdrawn from the Fund and paid to the Housing and Development Board as a deposit for the purchase of the property.

### **Withdrawal of moneys in Fund for purchase of property or repayment of housing loan or for both**

4. Subject to regulation 4B, a member who, before 16th November 1998 has purchased a property or has obtained a housing loan for the purchase of a property or both may submit an application to the Board to withdraw the whole or part of the amount standing to his credit in the Fund to be used for the payment of the purchase price or part thereof or for the repayment of any housing loan in full or in part, or for both.

*[S 241/2015 wef 24/04/2015]*

### **Loan by Government to member**

4A.—(1) Where the Board has, on or after 1st March 1999, credited into the ordinary account of any member moneys lent by the Government to the member pursuant to any approved loan scheme under section 14A of the Act, the Board may —

- (a) on the application of the member; or
- (b) if it considers necessary,

and subject to such terms and conditions as it may impose, permit the member to

withdraw such moneys —

- (i) under regulation 4 for payment of the monthly instalments of principal and interest towards a housing loan; or
- (ii) under regulation 6 for payment of the monthly instalments of principal and interest towards the loan obtained by the member for payment for his share in any common property transferred by the Housing and Development Board.

(2) The total amount which a member may withdraw under paragraph (1) to pay such monthly instalments shall be determined by the Board.

### **Use of money in special account for payment of housing loan and share in common property transferred by Housing and Development Board**

**4B.**—(1) Where a member is liable, as owner of a property, to pay the monthly instalments of principal and interest towards a housing loan or a loan obtained by the member for payment for the member's share in any common property transferred by the Housing and Development Board, the Board may authorise to be withdrawn from the moneys standing to the member's credit in the member's special account an amount not exceeding one of the following to pay the monthly instalments:

- (a) the balance remaining of moneys transferred from the member's medisave account under section 13(6) of the Act to the member's special account;
- (b) if the Minister approves the withdrawal, the total amount of moneys standing to the member's credit in the member's special account from time to time.

(2) The Board may authorise either or both of the amounts under paragraph (1)(a) and (b) to be withdrawn —

- (a) on the application of the member or if the Board considers it necessary; and
- (b) subject to such terms and conditions as the Board may impose.

(3) The amounts that a member may withdraw under paragraph (1)(a) or (b) are to be determined by the Board.

*[S 241/2015 wef 24/04/2015]*

### **Disbursements in connection with purchase, etc.**

**5.**—(1) Where a member is required to pay any stamp duties, fees or other charges in connection with —

- (a) the purchase of a property by the member, whether or not moneys were