

CareShield Life and Long-Term Care (Transitional Provisions for former ElderShield Scheme and former ElderShield Supplement Scheme) Regulations 2021

Table of Contents

Enacting Formula

1 Citation and commencement

2 Definitions

3 Transitional provisions for former ElderShield Scheme

4 Transitional provisions for former ElderShield Supplement Scheme

No. S 811

CARESHIELD LIFE AND LONG-TERM CARE ACT 2019
(ACT 26 OF 2019)

CARESHIELD LIFE AND LONG-TERM CARE
(TRANSITIONAL PROVISIONS FOR
FORMER ELDERSHIELD SCHEME AND
FORMER ELDERSHIELD SUPPLEMENT SCHEME)
REGULATIONS 2021

In exercise of the powers conferred by section 64 of the CareShield Life and Long-Term Care Act 2019, the Minister for Health makes the following Regulations:

Citation and commencement

1. These Regulations are the CareShield Life and Long-Term Care (Transitional

Provisions for former ElderShield Scheme and former ElderShield Supplement Scheme) Regulations 2021 and come into operation on 1 November 2021.

Definitions

2. In these Regulations —

“approved insurer” means any insurer approved by the Minister for Health before the transfer date for the purposes of the Central Provident Fund (Withdrawals for ElderShield Scheme) Regulations (Cap. 36, Rg 29) as in force immediately before the transfer date;

“dependant”, in relation to a CPF member, means —

- (a) the CPF member’s spouse, child or parent;
- (b) the CPF member’s sibling or grandparent, who is a citizen of Singapore or a permanent resident of Singapore; or
- (c) any other person whom the Board approved before the transfer date as a dependant for the purposes of the Central Provident Fund (Withdrawals for ElderShield Scheme) Regulations as in force immediately before the transfer date;

“former ElderShield Supplement Scheme” means an insurance scheme established and maintained by the Ministry of Health before the transfer date for the purposes of allowing an individual insured under the former ElderShield Scheme to purchase a supplementary severe disability insurance policy from an approved insurer to provide additional severe disability insurance benefits over and above the former ElderShield Scheme;

“Fund” means the Central Provident Fund established under section 6 of the Central Provident Fund Act;

“supplementary disability insurance policy” means any insurance policy provided by an approved insurer under a Supplement Scheme.

Transitional provisions for former ElderShield Scheme

3.—(1) This regulation applies to every individual insured under the former ElderShield Scheme immediately before the transfer date.

(2) For the purposes of regulations 7, 16, 17, 18, 19, 20, 21 and 22 of the CareShield Life and Long-Term Care (ElderShield Scheme) Regulations 2021 (G.N. No. S 810/2021), the premiums paid for the individual’s insurance cover under the former ElderShield Scheme are treated as premiums paid for the individual’s insurance cover under the ESH Scheme.

(3) For the purposes of regulations 7, 26 and 27 of the CareShield Life and Long-Term Care (ElderShield Scheme) Regulations 2021, the benefits paid to an individual insured under the former ElderShield Scheme and the duration for which the benefits were paid to the individual under the former ElderShield Scheme are treated as benefits paid to him or her, and the duration for which the benefits were paid to him or her under the ESH Scheme, respectively.

(4) For the purposes of regulations 13, 14, 16 and 17 of the CareShield Life and Long-Term Care (ElderShield Scheme) Regulations 2021, an authorisation by the Board under regulation 3(5) of the Central Provident Fund (Withdrawals for ElderShield Scheme) Regulations as in force immediately before the transfer date, for a CPF member to withdraw moneys standing to his or her credit in his or her medisave account in the Fund for the payment of a premium payable under the former ElderShield Scheme by his or her dependant who is insured under the former ElderShield Scheme, is treated as an approval under regulation 14 of the CareShield Life and Long-Term Care (ElderShield Scheme) Regulations 2021 if —

- (a) the withdrawal is authorised by the Board before the transfer date; and
- (b) the CPF member is the only person authorised to pay the premiums for his or her dependant's insurance cover under the former ElderShield Scheme immediately before the transfer date.

(5) In paragraph (4), the terms and conditions (if any) imposed by the Board for the authorisation under regulation 3(5) of the Central Provident Fund (Withdrawals for ElderShield Scheme) Regulations as in force immediately before the transfer date, continue to apply to the approval under regulation 14 of the CareShield Life and Long-Term Care (ElderShield Scheme) Regulations 2021.

(6) For the purposes of regulations 16 and 17 of the CareShield Life and Long-Term Care (ElderShield Scheme) Regulations 2021 —

- (a) a reference to a shortfall in the premiums payable in regulations 16(3)(c) and 17(3)(b)(ii) includes a shortfall in the premiums payable for the insured person's insurance cover under the former ElderShield Scheme; and
- (b) moneys withdrawn from the relevant CPF member's medisave account before the transfer date to pay a premium for the insured person's insurance cover under the former ElderShield Scheme, are treated as moneys withdrawn from the relevant CPF member's medisave account to pay a premium for the insured person's insurance cover under the ESH Scheme.

(7) For the purposes of regulation 17 of the CareShield Life and Long-Term Care