

CareShield Life and Long-Term Care (Supplement Scheme) Regulations 2020

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No. S 850

CARESHIELD LIFE AND
LONG-TERM CARE ACT 2019
(ACT 26 OF 2019)

CARESHIELD LIFE AND LONG-TERM CARE (SUPPLEMENT SCHEME) REGULATIONS 2020

In exercise of the powers conferred by section 64 of the CareShield Life and Long-Term Care Act 2019, the Minister for Health makes the following Regulations:

Citation and commencement

1. These Regulations are the CareShield Life and Long-Term Care (Supplement Scheme) Regulations 2020 and come into operation on 1 October 2020.

Definitions

2. In these Regulations, unless the context otherwise requires —

“approved insurer” means an insurer approved by the Minister for the purposes of a Supplement Scheme;

[Deleted by S 809/2021 wef 01/11/2021]

[Deleted by S 809/2021 wef 01/11/2021]

“cash equivalent”, in relation to any payment, includes the payment by a cheque, a credit or debit card or any electronic funds transfer;

“dependant”, in relation to a CPF member, means —

- (a) the CPF member’s spouse, child or parent;
- (b) the CPF member’s sibling or grandparent, who is a citizen of Singapore or permanent resident of Singapore; or
- (c) any other person whom the Board may approve as a dependant for the purposes of these Regulations;

“net premium” means the amount of premium payable under a supplementary disability insurance policy after deducting a rebate (if any) given by the approved insurer of that insurance policy;

[S 809/2021 wef 01/11/2021]

“relevant insured person” has the meaning given by regulation 4;

[S 809/2021 wef 01/11/2021]

“supplement premium” means any premium payable under a supplementary disability insurance policy;

[S 809/2021 wef 01/11/2021]

“supplementary disability insurance policy” means any insurance policy provided by an approved insurer under a Supplement Scheme.

[S 809/2021 wef 01/11/2021]

Eligibility to purchase supplementary disability insurance policy

3. An individual is eligible to purchase a supplementary disability insurance policy only if the individual is insured under the CSHL Scheme or ESH Scheme.

[S 809/2021 wef 01/11/2021]

Modes of payment for supplement premium

4. An individual who is insured under a supplementary disability insurance policy (called in these Regulations the relevant insured person) may pay the whole or any part of a supplement premium —

- (a) by a withdrawal from a medisave account in accordance with these Regulations; or
- (b) in cash or any cash equivalent.

[S 809/2021 wef 01/11/2021]

Application to withdraw moneys from medisave account

5.—(1) A CPF member may apply to the Board to withdraw moneys standing to the credit of the CPF member's medisave account in the Fund to pay the whole or any part of a supplement premium —

- (a) that is payable by the CPF member; or
- (b) that the CPF member intends to pay on behalf of any dependant of the CPF member.

[S 809/2021 wef 01/11/2021]

(2) An application by the CPF member under paragraph (1) must be —

- (a) in any form and manner required by the Board; and
- (b) supported by any document or information required by the Board.

(3) The total amount that the Board may authorise to be withdrawn from the medisave accounts of one or more CPF members under paragraph (1) for the payment of supplement premiums, in respect of one or more supplementary disability insurance policies, must not exceed the sum of \$600 per year per relevant insured person.

[S 809/2021 wef 01/11/2021]

(4) The Board may authorise the withdrawal under paragraph (1) subject to the terms and conditions that the Board may impose on one or both of the following persons:

- (a) the CPF member;
- (b) the approved insurer to which the withdrawn moneys may be paid.