

Carbon Pricing (Carbon Tax and Carbon Credits Registry) Regulations 2020

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No. S 330

**CARBON PRICING ACT 2018
(ACT 23 OF 2018)**

**CARBON PRICING
(CARBON TAX AND CARBON CREDITS REGISTRY)**

REGULATIONS 2020

In exercise of the powers conferred by section 76 of the Carbon Pricing Act 2018, the Minister for the Environment and Water Resources makes the following Regulations:

PART 1

PRELIMINARY

Citation and commencement

1. These Regulations are the Carbon Pricing (Carbon Tax and Carbon Credits Registry) Regulations 2020 and come into operation on 1 May 2020.

Definitions

2. In these Regulations, “authorised user”, “chief executive”, “designated representative” and “EDMA system” have the meanings given by the Carbon Pricing (Registration and General Matters) Regulations 2018 (G.N. No. S 858/2018).

PART 2

ASSESSMENT OF CARBON TAX

Issuance of notices of assessment

3.—(1) This regulation applies to a notice of assessment issued by the Agency under Division 2 of Part 5 of the Act for a taxable facility of the registered person for a reporting period.

(2) The Agency must serve the notice of assessment on the registered person through the EDMA system.

(3) The notice of assessment, if it is not for a revised assessment, must specify —

- (a) the amount of reckonable GHG emissions of the taxable facility in tCO₂e for the reporting period or, where the assessment is made under section 22 of the Act, an estimate of such reckonable emissions;
- (b) the tax chargeable;
- (c) the number of carbon credits required, and the date by which the carbon credits must be surrendered, to pay the tax; and
- (d) the date by which an application to purchase carbon credits must be made