



THE STATUTES OF THE REPUBLIC OF SINGAPORE

SIGNIFICANT INFRASTRUCTURE GOVERNMENT LOAN ACT 2021

2020 REVISED EDITION

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Significant Infrastructure Government Loan Act 2021

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An Act to authorise loans to be raised by the Government for the purposes of the Development Fund in relation to nationally significant infrastructure.

[3 August 2021]

PART 1

PRELIMINARY

Short title

1. This Act is the Significant Infrastructure Government Loan Act 2021.

Interpretation

2. In this Act, unless the context otherwise requires —

“book-entry security” means any security issued under this Act in the form of an entry on the records of the MAS and which is transferable by way of book-entry in the register maintained by the MAS, and not by way of an instrument of transfer;

“depository institution” means a financial institution approved by the MAS which regularly —

- (a) accepts in the course of its business book-entry securities by way of a custodial service for its customers; and
- (b) maintains accounts in the names of its customers reflecting ownership or interest in such book-entry securities;

“depositor” means any person in whose name an account is established and maintained on the records of the MAS;

“Development Fund” means the Development Fund constituted under the Development Fund Act 1959;

“face value”, for any security issued under this Act, means its face value at the time the security was issued;

“MAS” means the Monetary Authority of Singapore established under the Monetary Authority of Singapore Act 1970;

“maturity date”, for any security issued under this Act, means the date —

- (a) specified, in accordance with the Regulations relating to the issue of that security, as the date on which the security is redeemable at par; or
- (b) specified by the Minister in the terms of the issue as the date on which the security is redeemable at par where the Regulations do not apply to that issue;

“nationally significant infrastructure” means any structure or building in Singapore (whether above or below ground or water) that —

- (a) is or is intended to be controlled and legally owned by the Government;
- (b) is or is intended primarily for any of the following purposes or a combination of any of the following purposes: