



THE STATUTES OF THE REPUBLIC OF SINGAPORE

NATIONAL RESEARCH FUND ACT 2006

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National Research Fund Act 2006

ARRANGEMENT OF SECTIONS

PART 1

PRELIMINARY

Section

1. Short title
2. General interpretation
3. Meaning of “research and development activities”

PART 2

NATIONAL RESEARCH FUND

4. Establishment of National Research Fund
5. Purposes of Fund
6. Expenses
7. Withdrawals

PART 3

ADMINISTRATION OF FUND

8. Responsibility for Fund
9. National Research Foundation Board
10. Research, Innovation and Enterprise Council
11. Accounts to be kept
12. Financial statements and audit reports
13. Application of Financial Procedure Act 1966

PART 4

MISCELLANEOUS

14. Persons not to reveal trade secrets, etc.
15. Forgery of certificates and false information
16. Offences by bodies corporate, etc.
17. Disclosure of interests of member of Board or Council

Section

18. Regulations

An Act to establish a National Research Fund and to provide for its proper administration.

[22 August 2006]

PART 1

PRELIMINARY

Short title

1. This Act is the National Research Fund Act 2006.

General interpretation

2. In this Act, unless the context otherwise requires —

“Board” means the National Research Foundation Board established under section 9;

“Council” means the Research, Innovation and Enterprise Council established under section 10;

“Fund” means the National Research Fund established under section 4;

“invest” includes entering into a transaction or an arrangement for the protection of investments;

“knowledge” means any knowledge or other information, whether or not the possessor of the knowledge or information has any legally enforceable rights in relation to it;

“property” means any legal or equitable estate or interest (whether present or future and whether vested or contingent) in real or personal property of any description;

“public authority” means any board or authority established by or under any written law to perform or discharge any public function;

“securities” includes shares, inscribed stock, debentures, bonds, debenture stock, notes or any other document creating, evidencing or acknowledging indebtedness.

Meaning of “research and development activities”

3.—(1) In this Act, “research and development activities” means —

- (a) systematic, investigative or experimental activities that involve innovation and are carried on either wholly or partly within Singapore for the purpose of —
 - (i) increasing or acquiring new knowledge (whether or not that knowledge will have specific practical application); or
 - (ii) creating new or improved materials, products, devices, processes or services; or
- (b) other activities that are carried on either wholly or partly within Singapore for a purpose related to the carrying out of activities of the kind mentioned in paragraph (a) or incidental or conducive to the attainment or furtherance of the purposes mentioned in that paragraph, including —
 - (i) scientific and technical information services (such as data collection) to support activities of the kind mentioned in paragraph (a);
 - (ii) building expenditure incurred in the acquisition or construction of a building, or of an extension, alteration or improvement to, or of maintenance of a building used or to be used for in activities of the kind mentioned in paragraph (a);
 - (iii) training and management of manpower for activities of the kind mentioned in paragraph (a);
 - (iv) feasibility studies with a view to establishing the strategic direction of any specific research and development activity; and