



THE STATUTES OF THE REPUBLIC OF SINGAPORE

FINANCE COMPANIES ACT 1967

2020 REVISED EDITION

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Finance Companies Act 1967

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An Act to license and control finance companies and for matters connected therewith.

[10 January 1968]

PART 1

PRELIMINARY

Short title

1. This Act is the Finance Companies Act 1967.

Interpretation

2. In this Act, unless the context otherwise requires —

“agreement” means an agreement whether formal or informal and whether express or implied;

“auditor” means any person approved by the Authority as a finance company auditor for the purposes of this Act;

“Authority” means the Monetary Authority of Singapore established under section 3 of the Monetary Authority of Singapore Act 1970;

“capital funds”, in relation to a finance company, means the paid-up capital and published reserves of that company, deduction having been made in respect of any debit balance appearing in the profit and loss account of the company;

“chief executive”, in relation to a finance company, means any person, by whatever name described, who —

- (a) is in the direct employment of, or acting for or by arrangement with, the finance company; and