



THE STATUTES OF THE REPUBLIC OF SINGAPORE

**EDUCATION ENDOWMENT AND
SAVINGS SCHEMES ACT 1992**

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Education Endowment and Savings Schemes Act 1992

ARRANGEMENT OF SECTIONS

PART 1

PRELIMINARY

Section

1. Short title
2. Interpretation

PART 2

EDUCATION ENDOWMENT SCHEME

3. Establishment of Edusave Endowment Fund
4. Capital money of Endowment Fund
5. Mode of payment out of Endowment Fund
6. Application of income of Endowment Fund
7. Establishment of Edusave Pupils Fund
8. Members of Edusave Pupils Fund
9. Contributions and interest to be paid to members of Edusave Pupils Fund
10. Cash grant
11. Advisory Council
12. Functions of Council

PART 3

WITHDRAWAL FROM EDUSAVE PUPILS FUND

13. Conditions for withdrawal from Edusave Pupils Fund
14. Closure of Edusave account, etc.
15. Donation of member's moneys in Edusave Pupils Fund
16. Applications for withdrawal from Edusave Pupils Fund
17. Protection of benefits of member of Edusave Pupils Fund
18. Moneys payable on death of member of Edusave Pupils Fund

PART 3A

POST-SECONDARY EDUCATION SCHEME

Section

19. Establishment of Post-Secondary Education Fund
20. Members of PSE Fund
21. Contributions and interest to be paid to members of PSE Fund

PART 3B

WITHDRAWAL FROM PSE FUND

22. Conditions for withdrawal from PSE Fund
23. Donation of member's moneys in PSE Fund
24. Transfer of member's moneys in PSE Fund
25. Applications for withdrawal or transfer from PSE account
26. Protection of benefits of member of PSE Fund
27. Moneys payable on death of member of PSE Fund

PART 4

MISCELLANEOUS

28. Expenses
 29. Financial year
 30. Accounts to be kept
 31. Appointment, powers and duties of auditor
 32. Failure to provide information to auditor
 33. Presentation of financial statements, auditor's report and annual report to Parliament
 34. Offences
 35. Regulations
- The Schedule — Advisory Council
-

An Act to establish an education endowment scheme and a scheme to promote savings for post-secondary education, and for matters connected therewith.

[1 January 1993]

PART 1

PRELIMINARY

Short title

1. This Act is the Education Endowment and Savings Schemes Act 1992.

Interpretation

2.—(1) In this Act, unless the context otherwise requires —

“Council” means the Advisory Council established under section 11;

“Edusave account” means an Edusave account maintained under section 7(3);

“Edusave Pupils Fund” means the Edusave Pupils Fund established under section 7(1);

“Edusave Qualifying Ages” means the range of ages prescribed by regulations to be the Edusave Qualifying Ages;

“Edusave Scheme Administrator” means the public officer appointed under section 7(2) by the Minister to administer the Edusave Pupils Fund on the Minister’s behalf;

“Endowment Fund” means the Edusave Endowment Fund established under section 3(1);

“junior college”, in relation to a member of the Edusave Pupils Fund, means any of the following which is not a prescribed school:

(a) a junior college that is organised and conducted directly by the Government to provide full-time pre-university education;

(b) a junior college that is established by a person other than the Government and is conducted by a committee of management in receipt of a grant-in-aid from the Government to defray the costs and expenses of conducting the junior college to provide full-time pre-university education;

- (c) a centralised institute that provides full-time pre-university education;
- (d) any other educational institution providing full-time pre-university education that may be prescribed as a junior college;

“parent” includes a legal guardian;

“prescribed school”, in relation to a member of the Edusave Pupils Fund, means —

- (a) an institution for providing full-time primary or secondary education, being —
 - (i) a school organised and conducted directly by the Government;
 - (ii) a school specified in any order made under section 3(1) of the School Boards (Incorporation) Act 1990; or
 - (iii) a school that is established by a person other than the Government and is conducted by a committee of management in receipt of a grant-in-aid from the Government to defray the costs and expenses of conducting the school; or
- (b) any other educational institution that may be prescribed as a prescribed school;

“PSE account” means a PSE account maintained under section 19(3);

“PSE Fund” means the Post-Secondary Education Fund established under section 19(1);

“PSE Scheme Administrator” means the public officer appointed by the Minister to administer the PSE Fund on behalf of the Minister;

“schooling” means enrolled as a full-time student of a prescribed school or a junior college;