CHAPTER 67.

FREETOWN MUNICIPALITY BUILDING SCHEME.

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SCHEDULE.

CHAPTER 67.

FREETOWN MUNICIPALITY BUILDING SCHEME.

An Ordinance to enable the City Council of Freetown to advance 17 of 1933. 1 of 1945. moneys for the erection, repair and improvement of buildings within the City.

[1st August, 1933.]

1. This Ordinance may be cited as the Freetown Municipality Short title Building Scheme Ordinance, and shall be read and construed and construction. as one with the Freetown Municipality Ordinance (hereinafter referred to as the principal Ordinance).

and

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Cap. 65.

Establishment of a Building Scheme Fund. 2. (1) On the coming into operation of this Ordinance there shall be established a fund to be known as the Freetown Municipality Building Scheme Fund (hereinafter referred to as the Building Scheme Fund) which shall consist of—

(a) six thousand pounds to be transferred thereto from the City Fund,

(b) such other moneys as the City Council may, from time to time, with the approval of the Governor in Council, transfer thereto from the City Fund, and

(c) such moneys as the City Council may, from time to time, with the approval of the Governor in Council, borrow at interest from the Government or any other person for the purposes of the Building Scheme Fund.

(2) The provisions of section 71 of the principal Ordinance shall be deemed to extend and apply to all moneys borrowed for the purposes of the Building Scheme Fund under subsection (1) (c).

3. The Building Scheme Fund shall be administered by the City Council.

Objects to which fund may be applied.

Administra-

tion of the

Fund.

4. (1) The Building Scheme Fund shall be utilised to advance moneys to the use of owners of lands or buildings within the City for any one or more of the following purposes in connection with lands or buildings within the City—

(a) the erection of new buildings;

(b) the completion, extension or reconstruction of existing buildings;

(c) the repair or reconditioning of existing buildings;

(d) the painting and decorating of new or existing buildings;

(e) the installation of electric light or power in new or existing buildings;

(f) any other works whereby such premises may be improved.

(2) The City Council may also advance moneys out of the said Fund for the purpose of insuring all or any part of any premises, in respect of which advances made under sub-section (1) are outstanding, against loss or damage by fire, and all moneys advanced under this sub-section shall be deemed and taken to be payments made on behalf of the owner of the premises and at his request.

5. (1) Applications for advances under section 4 (1) shall be Applications for advances. made in the Form A in the schedule and shall be addressed to the Mayor of Freetown who may, if he thinks fit, require the applicant to make statutory declaration verifying the particulars stated in his application.

(2) The Mayor shall lay all such applications before the City Council, and the City Council shall consider each application on its merits and deal with the same in its absolute discretion subject, however, to the provisions of this Ordinance.

6. No advance shall be made from the Building Scheme Fund Advances to except upon good and sufficient security, and all moneys on good advanced thereout for any of the purposes specified in section security and 4 (1) shall be paid direct to the contractor or other person subject to conditions. appointed by the City Council to do the work either (i) upon completion of such work to the satisfaction of the City Council's representative appointed for the purpose, or (ii) from time to time during the progress of such work but subject always to the same condition as to satisfaction.

7. All moneys advanced for any of the purposes specified in Repayment of moneys section 4 shall bear interest at a rate to be fixed by the City advanced Council being not more than 8 per centum per annum, compound and interest thereon. interest, and shall be repayable at such time and either in a lump sum or by such instalments as the City Council and the applicant shall agree.

8. On the City Council deciding to make an advance and Agreements to be drawn agreeing the amount thereof and the terms and conditions on up and which the same is to be made with the applicant, an agreement signed. in the Form B in the schedule, with such variations as circumstances may require, shall be drawn up and signed by the Mayor and the applicant. The applicant shall be entitled to a copy of such agreement.

9. Notwithstanding the provisions of the Registration of Agreements Instruments Ordinance, all such agreements, when duly completed as aforesaid, shall be registered free of charge in the of charge Registrar General's Office in a special book to be kept for the purpose, and such book shall be open to the public for any stamp inspection on payment of a fee of one shilling for each half duty. hour. The Stamp Duty Ordinance shall not apply to such Cap. 200. agreements.

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be made subject to

to be registered free and without payment of