

SIGNED this 30th day of April, 1986.

U. S. MOMOH,
President.



No. 8



1986

Sierra Leone

**The Exploration, Mining and Processing of Mineral
Oil (Amendment No. 2) Agreement, (1986)
(Ratification) Act, 1986**

Short title.

Being an Act to ratify an Agreement made between the Government of Sierra Leone of the first part and Amoco Sierra Leone Exploration Company of the second part for the exploration, mining and processing of mineral oil in Sierra Leone; and for other matters connected therewith or incidental thereto.

[25th March, 1986.]

Date of
commence-
ment.

WHEREAS an Agreement was made on the 28th day of May, 1979 between the Government of Sierra Leone of the first part and Oxoco International and Aracca Petroleum Corporation of the second part for the exploration, mining and processing of mineral oil in Sierra Leone, in this Act referred to as the "1979 Agreement".

AND WHEREAS by the Exploration, Mining and Processing of Mineral Oil Agreement (1979) (Ratification) Act, 1982 (Act No. 2 of 1982) Parliament ratified the 1979 Agreement;

AND WHEREAS the Exploration, Mining and Processing of Mineral Oil (Amendment) Agreement (1984) was made on the 30th day of May, 1984 between the Government of Sierra Leone of the first part, and Oxoco International ("Oxoco") a company incorporated in California, U.S.A., Aracca Petroleum Corporation ("Aracca") a company incorporated in New York, U.S.A. and Amoco Sierra Leone Exploration Company ("Amoco") of the second part whereby it was agreed to amend, vary and add to the 1979 Agreement;

AND WHEREAS by the Exploration, Mining and Processing of Mineral Oil (Amendment) Agreement (1984) (Ratification) Act, 1984 (Act No. 9 of 1984) Parliament ratified the Exploration, Mining and Processing of Mineral Oil (Amendment) Agreement (1984);

AND WHEREAS Oxoco and Aracca have assigned to Amoco all of their interests in the 1979 Agreement and in Mineral Oil Exploration Licence No. 2119 covering an area offshore Sierra Leone;

AND WHEREAS the Exploration, Mining and Processing of Mineral Oil (Amendment No. 2) Agreement (1986) was made on the 25th day of March, 1986 between the Government of Sierra Leone of the first part and Amoco of the second part whereby it was agreed to further amend the 1979 Agreement;

AND WHEREAS it is desirable that the Exploration, Mining and Processing of Mineral Oil (Amendment No. 2) Agreement (1986) should be ratified by Parliament in accordance with subsection (2) of Section 21 of the Constitution

NOW THEREFORE BE IT ENACTED by the President and the Members of Parliament in this present Parliament assembled, as follows:

Ratification
of Agree-
ment.

1. The Exploration, Mining and Processing of Mineral Oil (Amendment No. 2) Agreement (1986) set out in the Schedule to this Act is hereby ratified in accordance with subsection (2) of Section 21 of the Constitution of Sierra Leone, 1978 (Act No. 12 of 1978) and all rights and obligations purported to be conferred or imposed by it are hereby declared to be valid by the Laws of Sierra Leone.

Minister
responsible
for Mines
to ensure
performance
of Agree-

2. Notwithstanding any thing to the contrary, the Minister responsible for Mines or any other person authorised by him, may do on behalf of the Government of Sierra Leone any act which the said Agreement may require or allow to be done in the name of the said Minister or the Government of Sierra Leone.

SCHEDULE

THE EXPLORATION, MINING AND PROCESSING OF MINERAL OIL
(AMENDMENT NO. 2) AGREEMENT (1986)

AMENDMENT TO THE AGREEMENT BETWEEN THE GOVERNMENT
OF SIERRA LEONE AND AMOCO SIERRA LEONE EXPLORATION
COMPANY FOR THE EXPLORATION, MINING AND PROCESSING
OF MINERAL OIL IN SIERRA LEONE

This AMENDMENT AGREEMENT made and entered into this 25th day of March, 1986 between THE HONOURABLE SANIE SESAY, Esquire, Minister of Mines and Labour, acting for and on behalf of the Government of the Republic of Sierra Leone (hereinafter referred to as the "Government") of the first part, and AMOCO SIERRA LEONE EXPLORATION COMPANY ("Amoco") of the second part (with Amoco being hereinafter sometimes referred to as the "Companies" and the Government and Amoco being hereinafter sometimes referred to collectively as the "Parties").

WITNESSETH

WHEREAS, an Agreement was made on the 28th day of May, 1979, between the Honourable Francis Stephen Conteh, Esquire, then Minister of Mines, acting for and on behalf of the Government of Sierra Leone of the first part, and Oxoco International ("Oxoco") and Aracca Petroleum Corporation ("Aracca") of the second part for the Exploration, Mining and Processing of Mineral Oil in Sierra Leone (hereinafter referred to as the "Agreement"); and

WHEREAS, the Agreement was ratified and confirmed by the President and Members of Parliament in accordance with subsection (2) of Section 21 of the Constitution of the Republic of Sierra Leone; and

WHEREAS, pursuant to the said Agreement the Government on 10th October, 1979, granted to Oxoco and Aracca Mineral Oil Exploration Licence No. 2119 (the "Licence") covering an area offshore Sierra Leone (the "Exploration Area"); and

WHEREAS, Amoco became a Party to the Agreement pursuant to the Exploration, Mining and Processing of Mineral Oil (Amendment) Agreement (1984), which was ratified and confirmed by the President and Members of Parliament in accordance with subsection (2) of Section 21 of the Constitution of the Republic of Sierra Leone; and

WHEREAS, Oxoco and Aracca have assigned to Amoco all of their interests in the Agreement and the Licence; and

WHEREAS, the Parties have agreed to certain further amendments to the terms and conditions of the Agreement and Licence and desire to set forth such amendments.

NOW, THEREFORE, for and in consideration of the mutual covenants set forth in this Second Amendment, It is AGREED by and between the Parties as follows: