

[LETTER OF INSTRUCTIONS NO. 1013, April 19, 1980]

RE-STRUCTURING THE ORGANIZATIONAL FRAMEWORK OF THE FOOD TERMINAL, INCORPORATED, PROVIDING FUNDS THEREFOR, AND FOR OTHER PURPOSES

TO: The Minister, Ministry of Budget
 The Minister, Ministry of Finance
 The Minister, Ministry of Labor
 The Minister, Ministry of Energy
 The Minister, Ministry of Justice
 The Chief Justice, Supreme Court
 of the Philippines
 The Governor, Central Bank of the
 Philippines
 The President, Land Bank of the
 Philippines
 The President, Philippine Veterans
 Bank
 The Administrator, National Grains
 Authority
 The President, M E R A L C O
 The President, Food Terminal,
 Incorporated

All Others Concerned

WHEREAS, Food is a basic need of man and Government is committed to insure continuous and adequate food supply at reasonable price to the Filipino people;

WHEREAS, there is need to stabilize farm price of basic food items to assure fair returns on investments and to serve as incentive for higher productivity;

WHEREAS, it is imperative to integrate and conserve Government resources for a systematic marketing of basic food commodities;

WHEREAS, the food terminal, incorporated, has to re-orient its socio-economic thrusts and to re-structure its organizational and financial framework with the end in view of streamlining its operations,

NOW, THEREFORE, I, FERDINAND E. MARCOS, President of the Republic of the Philippines, by virtue of the powers vested in me by the Constitution, in order to attain the above objectives, do hereby direct that:

1. The organizational framework of the food terminal, incorporated (FTI), be re-structured in order to effectively attain socio-economic objectives;
2. The FTI be included in the category of government owned/controlled corporations with the same compensation structure as the agriculture, trading and promotions sector;