

# [ LETTER OF INSTRUCTIONS NO. 1139, May 25, 1981 ]

## **EXPANDING THE FOOD COMMODITY COVERAGE UNDER THE GRAINS QUEDAN FINANCING PROGRAM AND FOR OTHER PURPOSES.**

TO :    The Minister, Ministry of the Budget  
         The Governor, Central Bank of the Philippines  
         The Administrator, National Food Authority  
         The Executive Director, Quedan Guarantee Fund Board  
         All Concerned

WHEREAS, the Grains Quedan Financing Program has been established pursuant to Letters of Instructions Nos. 696 and 704, dated May 24, 1976 and June 9, 1978 respectively, to encourage banking institutions to channel their loanable funds at concessionary terms to businessmen so as to augment their operating capital and thereby trigger private procurement of palay produce, stabilize ex-form prices and hasten the uplift of income level in the rural areas;

WHEREAS, after the Grains Quedan Financing Program had proven its effectiveness in its initial coverage to palay only, Letter of Instruction No. 1024, dated May 22, 1980, expanded the commodity coverage of the said program to include corn, feedgrains and other food commodities;

WHEREAS, in response to the clamor of many sectors in the food industry and in order to more effectively pursue the objectives of this vital financing program, it now becomes imperative for the Quedan Guarantee Fund Board and other coordinating agencies to more vigorously implement the program with respect to other commodities.

NOW, THEREFORE, I, FERDINAND E. MARCOS, President of the Republic of the Philippines, by virtue of the powers vested in me by the Constitution, do hereby order and direct:

1. That the Quedan Guarantee Fund Board shall immediately implement the inclusion under the purview of the Quedan Financing Program other commodities, such as but not limited to:

Garlic	Briskets
Onions	Lamb Legs
Potatoes	Pork Fats
Mongo	Veal Hinds
Peanuts	Processed Fruits
Orange	Dried squids
Pomelo	Marine Products
Cheese Pimiento	Shark Meat
Cheese Curd	Smoked Fish
Assorted Meat	Ham
Beef Trimmings	Processed Meat
Boneless Beef	Fruit Concentrate
Broilers	Orange Concentrate