

[LETTER OF IMPLEMENTATION NO. 52, December 03, 1976]

PROVIDING FOR THE RELEASE OF FUNDS FOR THE ENERGY DEVELOPMENT BOARD AND POWER DEVELOPMENT COUNCIL

Pursuant to the provisions of Presidential Decree No. 910 and Presidential Decree No. 948, and in order that the Energy Development Board and Power Development Council can effectively undertake the functions and responsibilities without disrupting the continuity of their on-going operations and projects, the Budget Commission is hereby instructed to immediately cause the release from the General Fund the following amounts, independently of releases that may have been or are to be used exclusively for the authorized purposes or projects of the energy Development and Power Development Council:

1. The amount of Five Million Pesos (P5,000,000.00) to the Energy Development Board for the period up to December 31, 1976 as authorized under the first paragraph of Section 8 of Presidential Decree No. 910 broken down as follows:
 - a. P1,600,000.00 for maintenance and other operating expenses,
 - b. P1,400,000.00 for purchase of radio communication and laboratory equipment required by the Board.
 - c. P2,000,000.00 for construction of the PNPC Energy Institute.
2. The amount of Five Hundred Thousand Pesos (P500,000.00) to the Power Development Council, through the Energy Development Board, for the organization and initial operation of the Council which was attached to the Energy Development Board pursuant to Presidential Decree No. 948.

For immediate compliance.

Done in the City of Manila, this 3rd day of December in the year of our Lord, Nineteen Hundred and Seventy-Six.

(Sgd.) FERDINAND E. MARCOS
President
Republic of the Philippines

By the President:

(Sgd.) JACOBO C. CLAVE
Presidential Executive Assistant



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