

[LETTER OF IMPLEMENTATION NO. 61, February 15, 1978]

RELATIVE TO THE REGIONAL DEVELOPMENT FUND

WHEREAS, the national Government has adopted Regional Planning and Development as an instrument in accelerating national growth and development;

WHEREAS, the General Appropriations Decree provides a sum for a Regional Development Fund intended to be national government counter-part for regional projects approved by the Regional Development Council (RDC)

NOW, THEREFORE, I, FERDINAND E. MARCOS, President of the Philippines, do hereby issue the following guidelines for the use of the capital outlays portion of the Regional Development Fund:

1.0 Purpose

1.1 To accelerate regional development by providing funds for economically sound projects of regional significance.

1.2 To encourage the pooling of government resources/ capabilities for the implementation of regional projects,

2.0 Eligible Projects.

The following criteria shall be satisfied for projects to be eligible for RDF funding.

2.1 The project shall be identified by the RDC as beneficial and of high priority for the socio-economic development of the region, as against projects which are of significance only to one province/city in the region.

2.2 Priority shall be given to projects which are supportive and/or part of an integrated system of projects being implemented by national agencies or local government units and which are supportive of Regional Development Plans,

2.3 Projects must be economically justifiable.

2.4 Only projects which satisfy the above-mentioned criteria and which cannot be funded entirely out of the budgets of regular government agencies shall be approved for funding under the RDF with the corresponding local government counterpart.

2.0 Limitations in the use of Regional Development Fund

Project costs that shall be covered by the RD fund together with the corresponding local counterpart shall include:

3.1 Direct labor charges;

3.2 Commodity costs identified in bills of materials;