

[Commonwealth Act No. 206, November 20, 1936]

AN ACT TO AMEND SECTION SIX OF ACT NUMBERED FOUR THOUSAND AND FIFTY-ONE, KNOWN AS THE RETIREMENT GRATUITY ACT, AS AMENDED BY ACT NUMBERED FOUR THOUSAND TWO HUNDRED AND THIRTY-EIGHT.

Be it enacted by the National Assembly of the Philippines:

SECTION 1. Section six of Act Numbered Four thousand and fifty-one, known as the "Retirement Gratuity Act," as amended by Act Numbered Four thousand two hundred and thirty-eight, is hereby further amended to read as follows:

"SEC. 6. A person separated or retired under the provisions of this Act may be reappointed to any position in the Insular Government but by accepting such reappointment he shall forever waive all future gratuity payments and/or claims under the provisions of this Act. Similarly, a re-, tired person who, under the provisions of section three hereof, has discounted the gratuity payments to which he is entitled shall, upon his reappointment to any position in the Insular Government, first refund to the investment fund or the bank to which he has ceded his rights to the gratuity, the total discounted value of all the gratuity payment which he would not yet have received had these been made to him in monthly installments: Provided, That, upon being satisfied that the financial situation of a retired employee reappointed to any position in the Insular Government does not allow his making the refund herein required, the respective Department Head may authorize the payment of the sum to be refunded in monthly installments equivalent to one-third of the sums being paid by the Insular Government to the investment fund or bank, to be deducted from the monthly pay accruing to such retired and reappointed employee after reappointment, such monthly deductions to continue until the last monthly installment payable by the Insular Government to the investment fund or bank and the remaining two thirds or the unpaid part thereof remaining uncollected at the end of each month from the salary of the employees concerned shall have been paid in full. The sum deducted from the salaries of the reappointed officers and employees as herein authorized shall accrue as refund to the retirement gratuity fund created by section ten hereof."

SEC. 2. This Act shall take effect upon its approval.

Approved, November 20, 1936.



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