AN ACT AMENDING ACT NUMBERED THIRTY-SIX HUNDRED AND SEVENTY-THREE AND REPEALING ACT NUMBERED FOUR THOUSAND THIRTY-ONE AND COMMONWEALTH ACTS NUMBERED ONE HUNDRED AND SIXTY-SIX AND THREE HUNDRED AND FORTY-SEVEN.

Be it enacted by the National Assembly of the Philippines:

SECTION 1. Sections one, two, three, and four of Act Numbered Thirty-six hundred and seventy-three are amended to read as follows:

"SECTION 1. Whenever in the opinion of the Secretary of Agriculture and Commerce, the public interests so require, he shall order the survey, delimitation, and subdivision by the Bureau of Lands of such portions of the public domain as may be necessary and convenient, including public agricultural lands lying parallel to and at least within three kilometers from both sides of any new public highway constructed in the Philippines. Said Secretary may also entrust such work, including the improvement of the land so surveyed, delimited and subdivided, to private surveyors, corporations, or associations under such terms and conditions as he may deem proper and advantageous to the Government."

"SEC. 2. The lands, parcels, or lots thus surveyed, delimited, subdivided, and improved shall be disposed of by the Director of Lands or through the surveyors, corporations, or associations that executed the work under the supervision and control of the Secretary of Agriculture and Commerce and in accordance with existing law, to such persons, corporations, or associations as are entitled to acquire public lands under the provisions of the Public Land Act. At least one-half of the said lands along newly constructed highways shall be disposed of by means of homestead entry. The expenses of the survey, delimitation, subdivision, and improvement shall be apportioned, assessed, and collected from all applicants, in addition to the fees, rentals, and other payments collectible under the provisions of said Act. When the work is done by private surveyors, corporations, or associations, the same shall collect only the actual cost of the survey, delimitation, subdivision, and improvement of the land and, in addition thereto, profit not to exceed twenty per centum of such cost. The amount collectible for the expenses or cost and profit above mentioned shall be paid by the respective applicants in ten equal annual installments, without interests, from the date of the approval of their respective applications."

"SEC. 3. All reimbursements for survey, delimitation, subdivision and improvement as provided in the next preceding" section, and all proceeds, fees, rentals, and other collections that may be realized from the disposition and concession of parcels, tracts and lots surveyed, delimited, subdivided, and improved under this Act, shall accrue to the special fund created in section four of this Act."